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Private Returns to Higher Education in Turkey: An Application in Public Education Sector

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ABSTRACT In this study, private returns to higher education in education sector in Turkey has been addressed. Rate of returns was calculated by using data obtained from an application in which MoNE [Ministry of National Education] assistant specialist participated; then comparisons were made across the countries and within Turkey by using the findings of previous studies. According to the findings of this study it has been observed that; the calculated rates are higher in average. However, rate for women's higher education is higher than that for men. Rates for education personnel was found higher compared to those previously found for workers in other sectors. It can be concluded that the opportunity cost of investments in human capital in education sector, in average, is low.